

## Explanation of variances – pro forma

Name of smaller authority: Swinderby Parish Council

County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,885	26,924				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,452	21,977	1,525	7.46%	NO		
3 Total Other Receipts	12,756	18,108	5,352	41.96%	YES	2022/23 CIL Funding £1005 + £980 donations. 2023/24 Big Lottery grant £8750	
4 Staff Costs	12,487	12,673	186	1.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	29,682	36,326	6,644	22.38%	YES	£8750 Play equipment in 2023/24	
7 Balances Carried Forward	26,924	18,010				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,924	18,010				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	123,843	137,334	13,491	10.89%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable