

Explanation of variances – pro forma

Name of smaller authority: Swinderby Parish Council
County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,924	18,010				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,977	23,347	1,370	6.23%	NO		
3 Total Other Receipts	18,108	49,427	31,319	172.96%	YES		2024/25 funding received: £21,996 CiL, £19,850 Lottery funding, 3803 N. Plan. VAT refund 2862, increase in grass cutting contribution 396. 2023/2024 funding received: £ 8,750 Lottery funding, 6725 N. Plan, VAT refund 2063
4 Staff Costs	12,673	13,162	489	3.86%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	36,326	26,465	-9,861	27.15%	YES		£8750 Play equipment in 2023/24
7 Balances Carried Forward	18,010	51,157				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,010	51,157				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	137,334	157,882	20,548	14.96%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable