

## Explanation of variances – pro forma

Name of smaller authority: **Swinderby Parish Council**

County area (local councils and parish meetings only):

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	20,778	22,091				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,138	19,202	2,064	12.04%	NO		
3 Total Other Receipts	2,029	2,456	427	21.04%	YES		£618 CIL received which would leave a difference of 9.41%
4 Staff Costs	5,040	9,611	4,571	90.69%	YES		Staff hours and payscale increased (had seen decrease in previous year due to staff leaving) and pension contributions included £4571
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,814	9,253	-3,561	27.79%	YES		2018/19 expenditure included £900 tree services and £2284 for a village plaque, leaving a variance of 3.91%
7 Balances Carried Forward	22,091	24,885			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,091	24,885				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	109,740	112,510	2,770	2.52%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**