

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,131	20,778				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	£1 variance due to rounding error
2 Precept or Rates and Levies	16,108	17,138	1,030	6.39%	NO		
3 Total Other Receipts	7,291	2,029	-5,262	72.17%	YES		£778 less VAT reclaimed in 2018/19. This leaves a variance of 11.47%
4 Staff Costs	5,732	5,040	-692	12.07%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,021	12,814	-4,207	24.72%	YES		2017/18 War memorial £ 2293 and phone box repairs £964. This leaves 5.58% variance
7 Balances Carried Forward	20,777	22,091			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,778	22,091				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	107,273	109,740	2,467	2.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable